

RESOLUTION A.253(VII)

AMENDMENT TO THE FINANCIAL REGULATIONS

The Assembly,

Considering the proposed amendment to Article IV.4.4 submitted by the Secretary-General,

Noting the concurrence of the External Auditor,

Noting further the approval by Council of the proposed amendment,

Exercising its responsibility under Article XIV.14.1 of the Financial Regulations,

Adopts the amendment to Article IV.4.4 of the Financial Regulations, the text of which is given in the Annex to this Resolution,

Resolves that the amended text of Article IV.4.4 of the Financial Regulations shall come into force as at 1 January 1972, from which date any transfers between Sections of the budget shall require prior concurrence of Council,

Instructs Council to consider whether the other Articles of the Financial Regulations correspond to the present text as amended and, if necessary, to submit to the eighth regular session of the Assembly the necessary amendments to other Articles of the Financial Regulations.

ANNEX

REVISED TEXT OF ARTICLE IV.4.4 OF
THE FINANCIAL REGULATIONS

The Secretary-General may make transfers from one chapter to another within the same section of the budget. Transfers from one section to another must have prior authorization of Council. At the end of the first calendar year of a financial period, the Secretary-General may proceed, without prior concurrence of the Council, to transfer any uncommitted balances of appropriations to the same section in the second calendar year, provided that such transfers do not exceed 10 per cent of the smaller amount of the two annual appropriations for the sections concerned. The latter transfers should be limited to the total amount of the uncommitted balances of appropriations and may not lead to a total amount of appropriations for a financial period in excess of the amount approved by the Assembly. All transfers must be reported by the Secretary-General to the next session of the Council.

15 October 1971
Agenda item 21