

RESOLUTION A.356(IX)

Adopted on 14 November 1975
Agenda item 4

APPLICATION OF ARTICLE 42 OF THE IMCO CONVENTION

THE ASSEMBLY,

RECALLING the recommendations of the Ad Hoc Working Group on Arrears of Contributions as approved by Council, with respect to the application of Article 42 of the IMCO Convention,

TAKING NOTE, with appreciation, of the efforts Member States have made to settle arrears of contributions as reflected in the reduction of long-outstanding arrears,

NOTING however that some Member States are still in arrears for more than one year,

URGES these Member States to liquidate such arrears at the earliest possible date,

DECIDES:

- (i) to waive, for the present Assembly, the provision of Article 42 of the IMCO Convention regarding the suspension of voting rights of any Member State which has failed to discharge its financial obligation to the Organization;
- (ii) to enforce strictly, in the future, the provision of Article 42 of the IMCO Convention regarding the suspension of voting rights and only to waive this provision:
 - (a) when arrears are due to circumstances beyond a country's control which would justify a temporary interruption of payments of contributions,
 - (b) in cases of countries with long-outstanding contributions which have demonstrated willingness to settle all the arrears and have actually made a substantial payment.